



SCNA Board
Creekview Park
January 10th, 2006

1. Welcome and call to order by Chair Strand at 6:03pm
2. Officer Reports
 - a. Secretary Report: December minutes Motion to approve the revised to insert word "cost", Mr. Hauger, Ms. G. Anderson, m-c
 - b. Treasurer's Report: printed copies presented by Ms. G. Anderson
Motion to accept and file the treasurers report and pay the bills by Mr. Hauger, Ms. Castle, m-c
 - c. Phase II funds should be coming within the next two weeks
3. CEE Contracting Home Improvement
 - a. Kristin DeGrande hands out a summary of the SCNA Home Improvement funds dated January 10th, 2006
 - b. SCNA 50 loans subsidized in second loans
 - c. 1.619 million worth of home improvements
 - d. MHFA interest rates were at 5% as of Dec 1 for 2 years and since then it's jumped to 7%. So it's more expensive now to buy down from 7 to 4%
 - e. If Phase II funds become available later in the year then may want to change
 - f. \$80,000, \$40k for 2006, \$40k 2007-2008
 - g. May want to transition phase I program income dollars into backfilling the acquisition funds
 - h. One default out of the 184 total loans is huge success! NRP did a great job
 - i. Board discusses buying down the interest rates?
 - j. 4% Revolving program is more popular than 0%
 - k. May need to do an RFP may need to contact Don Snyder requirements with Phase II funds
 - l. Part of Phase I money may want to fund some acquisitions
 - m. Home Improvement program has been successful process
 - n. Some discussion regarding the properties just north of 49th Ave N
 - o. Some thought that buildings would come out and some would go out
 - p. Moliter field for little league and put in a parking lot to negotiate land for parking lot and gateway to Moliter field
 - q. Motion to within 30-60 days contract with CEE for the \$40,000 Phase II and prepare plan modification for \$40,000 Program Income to go toward land acquisition page 4 of Phase II for a total of \$65,000, Ms. G. Anderson, Mr. Hauger, m-c.
 - r. Camden News ad notification
 - s. North Minneapolis Housing Fair February 18th, coming up planning meeting January 19th 6pm Bean Scene, 10-3pm.
4. Old/New Business
 - a. NorthWay Community Trust update: Gail Anderson
 - b. Draft Core Values: Good organization trying to unite all neighborhoods and work towards something for everything. NWCT looking to do a market study and developing a MOU for the City with respect with planning and development. May want to publish in Camden News
 - c. Inspector Banham update.
 - d. Paul Domholt email re:combining funds for trees staff meeting with TreeTrust/MPBR re:Trees in the next week to discuss contracting those dollars.
 - f. Letter read by SCNA resident and Board member regarding the Park Improvements
7. Motion to adjourn 7pm

Respectfully submitted
Amy Luesebrink
SCNA staff